

REQUIREMENTS FOR HAND IN HAND TRUST MORTGAGE LOAN

Requirements

1. Two (2) forms of Identification
2. One (1) Passport sized photograph of each applicant
3. Proof of Address (utility bill, rental receipt, etc.)
4. Two (2) character references for each applicant
5. Employment confirmation letter and 3 consecutive months pay slip
6. Financial statement for the past year **(if self employment)**
7. Cash flow projections for the next 12 months prepared on a monthly basis **(self Employed)**
8. Current year business registration **(self employed)**
9. Certificate of valuation for property being offered as security
10. Letter of Intent/Agreement of Sales and Purchase
11. Two photos of property being purchased
12. Copy of Transport/Lease/Title
13. Proof of contribution-minimum 30%
14. Statement of outstanding Loan with other bank &/ or hire purchase
15. Approved Plan
16. Recent income tax receipt **(self employment)**
17. Bank Statements, receipts, invoices relating to business/cash resources.
18. Copy of recent rates and taxes/rental and water rates receipts
19. Estimate for construction
20. Marriage and Tin Certificates

Collateral Accepted

1. **First mortgage over property**
2. **Adequate fire insurance coverage**
3. **Adequate life insurance coverage**
4. **Salary assignment**

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