

## REQUIREMENTS FOR HAND-IN-HAND TRUST COMMERCIAL LOAN

1. 2 forms of identification (for companies- each director)
2. One (1) passport sized photograph of each applicant (for companies- each director)
3. Proof of Address (**Utility bill, rental receipt, etc**)
4. Articles of incorporation and memorandum of association (**for company**)
5. Resolutions regarding borrowing and signing authority (**for company**)
6. Financial statement for the past two years (Audited for Companies)
7. Cash flow projections for the next 24 months prepared on a monthly basis
8. Current year business registration (**if self employed**)
9. Proof of Annual Returns for Companies
10. Quotations/Estimates
11. Permission to mortgage lease land (if applicable)
12. Letters from major suppliers and customers (if applicable)
13. Two photographs of property/vehicle/machinery offered as security
14. Updates rates and taxes/rental receipt for property being offered as security
15. Proof of contribution-**minimum 40%**
16. Statement of outstanding loan with other bank &/or hire purchase
17. Licence/Permits
18. Recent income/corporation tax receipt (**self employed**)
19. Updated water rates receipt for property being offered as security
20. Copy of Tin Certificate
21. Proof of existing bank account
22. Valuation of property/vehicle/machinery offered as security (**Chief Valuation Officer - valuation office SIMAP building, Camp Street G/Town or Mr. Hugo Curtis – Chartered Valuation Surveyor – Thomas Street, G/Town**).

### Collateral Accepted

1. First mortgage over property/Debenture
2. Adequate fire insurance coverage over property
3. Assignment of Life Insurance
4. Bill of sale over vehicle/machinery